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Cash Basis

Glennstone Homeowners Association
Budget vs. Actual
 January through December 2025

	Jan - Dec 25	Budget
Ordinary Income/Expense		
Income		
HOA Dues	52,422.48	56,650.00
Interest Income	60.99	
Late Fees	430.48	
Total Income	<u>52,913.95</u>	<u>56,650.00</u>
Gross Profit	52,913.95	56,650.00
Expense		
Administrative		
Association Services	744.60	360.00
Bank Service Charges	-77.00	50.00
Insurance	1,562.00	1,700.00
Legal & Accounting	3,770.54	500.00
Management Contract	19,467.00	19,467.00
Management - Additional	425.00	1,000.00
Postage & Office Supplies	434.43	500.00
Website Management	1,200.00	1,200.00
Total Administrative	<u>27,526.57</u>	<u>24,777.00</u>
Common Area Maintenance		
Backflow Testing and Repair	0.00	700.00
General Maintenance	0.00	650.00
Pond Maintenance	20,617.94	8,000.00
Total Common Area Maintenance	<u>20,617.94</u>	<u>9,350.00</u>
Landscaping & Groundskeeping		
General Lawn Maintenance	4,400.00	6,000.00
Landscaping Contract	7,300.00	8,250.00
Pinestraw & Mulch	0.00	850.00
Total Landscaping & Groundskeeping	<u>11,700.00</u>	<u>15,100.00</u>
Utilities		
Electricity	1,490.15	1,500.00
Water & Sewer	1,045.76	1,000.00
Total Utilities	<u>2,535.91</u>	<u>2,500.00</u>
Total Expense	<u>62,380.42</u>	<u>51,727.00</u>
Net Ordinary Income	-9,466.47	4,923.00

Glennstone Homeowners Association
Budget vs. Actual
January through December 2025

	<u>Jan - Dec 25</u>	<u>Budget</u>
Other Income/Expense		
Other Expense		
Capital Expense		
Pond Remediation	<u>0.00</u>	<u>12,000.00</u>
Total Capital Expense	<u>0.00</u>	<u>12,000.00</u>
Total Other Expense	<u>0.00</u>	<u>12,000.00</u>
Net Other Income	<u>0.00</u>	<u>-12,000.00</u>
Net Income	<u><u>-9,466.47</u></u>	<u><u>-7,077.00</u></u>