

	<u><u>2024 Approved</u></u>
Ordinary Income/Expense	
Income \$262.50 x 206 = \$51,500	
HOA Dues	\$54,075.00
Late fees	
Interest Income	\$0.00
Total Income	\$54,075.00
Gross Profit	
Expense	
Administrative	
Association Services	\$360.00
Insurance	\$1,500.00
Tax Prep & Filing	\$350.00
Management - Additional	\$1,000.00
Management Contract	\$19,467.00
Postage & Office Supplies	\$500.00
Website Management	\$1,200.00
Total Administrative	\$24,377.00
Backflow Testing and Repair	\$700.00
Bank Service Charges	\$50.00
Total	\$750.00
Common Area Maintenance	
General Maintenance	\$650.00
Pond Maintenance	\$8,000.00
Total Common Area Maintenance	\$8,650.00
Landscaping & Groundskeeping	
General Lawn Maintenance	\$6,000.00
Landscaping Contract	\$8,250.00
Pinestraw & Mulch	\$850.00
Total Landscaping & Groundskeeping	\$15,100.00
Utilities	
Electricity	\$1,500.00
Water & Sewer	\$900.00
Total Utilities	\$2,400.00
Total Expense	\$47,648.00
Legal Expenses Going through	\$4,236.93
Pond Remediation Capital Expense	\$12,000.00
Total Expenses	