

Glennstone Homeowners Association 2023 Budget

	2023 Budget	
Ordinary Income/Expense		
Income \$250 x 206 = \$51,500		
HOA Dues	\$51,500.00	
Interest Income	\$0.00	
Total Income	\$51,500.00	
Gross Profit		
Expense		
Administrative		
Association Services	\$360.00	
Insurance	\$1,408.00	
Tax Prep & Filing	\$350.00	
Legal Expenses/collections	\$0.00	\$4,236.93 <i>billed and reimbursed</i>
Management - Additional	\$1,000.00	
Management Contract	\$18,540.00	
Postage & Office Supplies	\$500.00	
Website Management	\$1,200.00	
Total Administrative	\$23,358.00	
Backflow Testing and Repair	\$700.00	
Bank Service Charges	\$50.00	
Total	\$750.00	
Common Area Maintenance		
General Maintenance	\$150.00	
Pond Maintenance	\$6,240.00	
Pond Remediation (capital)		\$16,000.00 <i>1x expenditure</i>
Total Common Area Maintenance	\$6,390.00	
Landscaping & Groundskeeping		
General Lawn Maintenance	\$6,000.00	
Landscaping Contract	\$8,250.00	
Pinestraw & Mulch	\$850.00	
Total Landscaping & Groundskeeping	\$15,100.00	
Utilities		
Electricity	\$1,350.00	
Water & Sewer	\$700.00	
Total Utilities	\$2,050.00	
Total Expense	\$47,648.00	
Legal Expenses Going Through	\$4,236.93	
Pond Remediation Capital Expense	\$16,000.00	
Total Expenses	\$63,648.00	