

## Glennstone Homeowners Association Profit & Loss

January through December 2020

	2021 Budget	2021 Actual	2022 Proposed	NOTES:
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
HOA Dues	48,410.00	40,652.54	50,830.00	Dues in 2021 are \$235 x 206 = \$48,410.00
Interest Income	0.00	1.42	0.00	Dues in 2022 increase 5% = \$246 x 206 = \$50,830
<b>Total Income</b>	<b>48,410.00</b>	<b>40,653.96</b>	<b>50,830.00</b>	
<b>Gross Profit</b>	<b>48,410.00</b>	<b>40,653.96</b>	<b>50,830.00</b>	
<b>Expense</b>				
<b>Administrative</b>				
Association Services	360.00	355.25	360.00	Bank coupons/services
Insurance	1,410.00	1,404.00	1,410.00	Common Areas and Officers liability
Legal & Accounting	1,300.00	728.10	1,300.00	Collections are eventually charged back
Management - Additional	1,000.00	0.00	1,000.00	
Management Contract	17,304.00	11,536.00	17,304.00	No increase in contract
Postage & Office Supplies	500.00	0.00	500.00	
Website Management	1,200.00	800.00	1,200.00	
<b>Total Administrative</b>	<b>23,074.00</b>	<b>14,823.35</b>	<b>23,074.00</b>	
Backflow Testing and Repair	700.00	425.00	700.00	
Bank Service Charges	48.00	36.00	48.00	Bounced check charges- charged back to owners
<b>Common Area Maintenance</b>				
General Maintenance	150.00	0.00	150.00	
Pond Maintenance	8,000.00	6,185.07	5,000.00	Still paying pond remediation, inspections
<b>Total Common Area Maintenance</b>	<b>8,150.00</b>	<b>6,185.07</b>	<b>5,150.00</b>	
<b>Landscaping &amp; Groundskeeping</b>				
General Lawn Maintenance	8,000.00	1,650.00	8,000.00	for cutting fields, hedges, grass planting, pine straw
Landscaping Contract	6,000.00	3,500.00	6,000.00	\$500/month
<b>Total Landscaping &amp; Groundskeeping</b>	<b>14,000.00</b>	<b>5,150.00</b>	<b>14,000.00</b>	
Taxes	275.00	275.00	275.00	
<b>Utilities</b>				
Electricity	1,200.00	710.01	1,200.00	
Water & Sewer	780.00	479.99	780.00	
<b>Total Utilities</b>	<b>1,980.00</b>	<b>1,190.00</b>	<b>1,980.00</b>	
<b>Total Expense</b>	<b>48,227.00</b>	<b>28,084.42</b>	<b>45,227.00</b>	

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Cash Basis

# Glennstone Homeowners Association Profit & Loss

January through December 2020

Net Ordinary Income  
Net Income

2021 Budget	2021 Actual	2022 Proposed	NOTES:
183.00	12,569.54	5,603.00	
<b>183.00</b>	<b>12,569.54</b>	<b>5,603.00</b>	