

Glennstone Homeowners Association
Profit & Loss Budget vs. Actual
 January through December 2019

	Jan - Dec 19	Budget
Ordinary Income/Expense		
Income		
HOA Dues	59,338.16	43,869.96
Interest Income	10.16	0.00
Total Income	<u>59,348.32</u>	<u>43,869.96</u>
Gross Profit	59,348.32	43,869.96
Expense		
Administrative		
Association Services	358.83	500.04
Insurance	1,540.00	1,500.00
Legal & Accounting	4,025.00	275.04
Management Contract	17,394.00	17,220.00
Postage & Office Supplies	1,235.56	499.92
Website Management	1,095.70	1,200.00
Administrative - Other	1,000.00	
Total Administrative	<u>26,649.09</u>	<u>21,195.00</u>
Backflow Testing and Repair	1,935.67	
Bank Service Charges	12.00	
Common Area Maintenance		
Gazebo Repairs	2,525.00	2,000.04
General Maintenance	450.00	999.96
Pond Maintenance	11,965.00	
Signage Repairs	2,007.37	2,000.04
Total Common Area Maintenance	<u>16,947.37</u>	<u>5,000.04</u>
Landscaping & Groundskeeping		
General Lawn Maintenance	13,002.22	1,500.00
Landscaping Contract	5,000.00	6,000.00
Pinestraw & Mulch	860.00	900.00
Retention Pond	2,500.00	2,808.00
Landscaping & Groundskeeping - Other	1,850.00	
Total Landscaping & Groundskeeping	<u>23,212.22</u>	<u>11,208.00</u>
Transfer To Reserves	0.00	4,386.96
Utilities		
Electricity	1,405.99	1,110.00
Water & Sewer	761.06	969.96
Total Utilities	<u>2,167.05</u>	<u>2,079.96</u>
Total Expense	<u>70,923.40</u>	<u>43,869.96</u>
Net Ordinary Income	-11,575.08	0.00

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Cash Basis

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	<u>Jan - Dec 19</u>	<u>Budget</u>
Other Income/Expense		
Other Income		
Transferred To Reserves	0.00	4,386.96
Total Other Income	0.00	4,386.96
Net Other Income	0.00	4,386.96
Net Income	<u>-11,575.08</u>	<u>4,386.96</u>